## **Economics (BA)**

This program is offered by the George Herbert Walker School of Business and Technology/Business Department. It is available at select international campuses, but it is not available at the St. Louis main campus. Please see the Locations Offering Undergraduate Programs section of this catalog for a list of campuses where this program is offered.

### **Program Description**

The bachelor of arts (BA) in economics provides a strong foundation for a career in business, government or for further study in economics, finance, law or other related disciplines. In addition to a solid foundation in economic theory, Webster's bachelor of arts in economics provides breadth by including required coursework in both mathematics and finance.

## **Learning Outcomes**

- The student will demonstrate familiarity with the primary measures of economic performance (GDP, Price Level, Unemployment).
- The student will demonstrate proficiency in the use of the primary economic models (ISLM, Mundell-Fleming, Solow, Consumer Choice Theory, Price Optimization, Cournot Reaction Functions, Edgeworth Box and Game Theory).
- The student will demonstrate familiarity with basic financial concepts.
- The student will demonstrate proficiency with the application of the Time Value of Money.
- The student will demonstrate proficiency in the use of basic differential calculus to solve production or consumer optimization problems.
- The student will demonstrate proficiency in the interpretation of statistical information related to economic or financial data.

## **Degree Requirements**

For information on the general requirements for a degree, see Baccalaureate Degree Requirements under the Academic Policies and Information section of this catalog.

- · 44 required credit hours
- Applicable University Global Citizenship Program hours
- Electives

#### Required Courses

#### **ECON Core: 18 hours**

- ECON 2000 Survey of Economics (3 hours)
- ECON 3000 Basic Economic Modelling (3 hours)
- ECON 3020 Intermediate Microeconomics (3 hours)
- ECON 3030 Intermediate Macroeconomics (3 hours)
- 3000-level or 4000-level ECON elective (3 hours)
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- ECON 4000 Assessment Exam (0 hours)

#### Major Requirements: 23 hours

- 3000-level or 4000-level ECON elective (3 hours)
- ACCT 2010 Financial Accounting (3 hours)
- ACCT 2025 Managerial Accounting (3 hours)
- BUSN 2750 Introduction to Statistics (3 hours)
- FINC 3210 Principles of Finance (3 hours)
- MATH 1480 Precalculus (3 hours)

  or One additional ECON or FINC elective at the 3000-level or 4000-level (3 hours)
- MATH 1610 Calculus I (5 hours)

# Walker School Professional Development Classes: 3 hours

- WSBT 2000 Career Exploration (1 hour)
- WSBT 2300 Personal Branding (1 hour)
- WSBT 2700 Career Management Strategies (1 hour)